

DISTRICT SCHOOL BOARD

OF MONROE COUNTY

*** TENTATIVE ***
ANNUAL BUDGET
2017 — 2018



Presented to:
The School Board of Monroe County

Mr. John Dick	Chair, District 4
Mr. Bobby Highsmith	Vice-Chair, District 1
Mr. Andy Griffiths	Member, District 2
Ms. Mindy Conn	Member, District 3
Mr. Ron Martin	Member, District 5

Mr. Mark T. Porter, Superintendent of Schools
Mr. Jim Drake, Executive Director of Finance

July 25, 2017

Monroe County School District

Tentative Annual Budget • 2017-2018 Table of Contents

Superintendent’s Budget Message	1
Budget Summary (Proposed Operating Budget Expenditures)	5
2017-2018 School District Budget Chart by Fund	6
School District Millage History	7
Millage Levy Information	8
General Fund	9
School Food Service Fund	11
Special Revenue Federal Funds	12
Debt Service Funds.....	13
Capital Projects Funds.....	14
Health Insurance Internal Service Fund.....	15
Workman’s Comp/General Liability.....	16
Vista Internal Service	17
Fiduciary Funds	18
Certification of School Taxable Value	19
Notice of Proposed Tax Increase	21
Notice of Tax for School Capital Outlay	22
Resolution Adopting Tentative Millage Rates.....	24
Resolution Adopting Tentative Budget.....	25

MARK T. PORTER
Superintendent of Schools



Members of the Board

District # 1
BOBBY HIGHSMITH
Vice-Chairman

District # 2
ANDY GRIFFITHS

District # 3
MINDY CONN

District # 4
JOHN R. DICK
Chairman

District # 5
RONALD A. MARTIN

SUPERINTENDENT'S BUDGET MESSAGE

JULY 25, 2017

To the Members of the Monroe County School Board and Citizens of Monroe County,
Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the strategic plan – Charting the Course to Excellence. This coordinated planning process will enable the District to focus on the Board's goals and priorities, and will enhance the educational process for all students. The fiscal year 2017/18 General Fund budget totals \$104,146,262 and was prepared as prescribed by Florida Statutes. This proposed budget is \$5.3 million or 7.2 percent more than the 2016/17 advertised budget. This proposed budget is \$3.2 million more than the current budget that includes budget adjustments made during the 2016/17 fiscal year.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2017/18 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

General Fund covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

Special Revenue-Other Fund is used to account for grants funded by the Federal government.

Special Revenue-Food Service Fund covers all food service activities, including employee salaries, employee benefits and food cost.

Debt Service Fund covers the principal, interest and fees for the outstanding debt of the District.

Capital Projects Fund provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

Internal Service Fund is used to pay for services provided to other funds, such as the District's self-insurance programs.

Fiduciary Trust Fund is used to account for the District's 1992 Early Retirement Plan funds held in trust for retirees.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and approve the final budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. A public hearing will be held, July 25, 2017, at the District Administrative Complex in Key West to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold additional public meetings on the tentative budget on August 8 and 22, 2017, at Coral Shores High School and Marathon Middle High School, respectively, to provide the public with additional opportunities for the public to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 7, 2017 at the District Administrative Complex in Key West and approve the budget for fiscal year 2017/18.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for instructional materials (textbooks). FEFP Funding for public schools in Monroe County will increase by \$2.7 million in fiscal year 2017/18. This increase in FEFP funding is largely due to increased property values which accounts for 105.8 percent of the increase while State Support was reduced by 5.8 percent.

MILLAGE LEVY

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2017/18, the Legislature set the required local effort millage at 1.608 mills, which must be levied by the School Board in order to receive state funds. The millage for discretionary funding remains at 0.748 mills. The School Board also levies an additional voted 0.500 mill for operational purposes as a result of an election held in January of 2016. The total millage for operational purposes is 2.856 mills.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2017/18 fiscal year. The recommended capital millage will raise \$13.17 million from local property taxes, which is an increase of \$1.19 million from 2016/17.

The total millage levy in support of the fiscal year 2017/2018 budget is 3.356 mills. A taxpayer with a home valued at \$500,000 last year with a Homestead Exemption of \$25,000 and the

maximum allowed increase in assessment (2.1 percent or \$10,500) will pay \$25.56 or 1.5 percent **less** in school taxes in support of this budget than they did in fiscal year 2016/17.

CHANGES IN STUDENT ENROLLMENT

The District has developed this budget based on projected growth of 40 students. School-by-school enrollment projections were completed in December 2016 and school staffing for 2017/18 was based on these projections. Actual funding for the 2017/18 fiscal year will be determined by the October and February FTE counts.

CLASS SIZE CONSTITUTIONAL AMENDMENT

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve.

The Legislature approved a budget that will provide Monroe County Schools with \$9.29 million to maintain reduced class sizes under the constitutional amendment. This is a slight increase from fiscal year 2016/17.

FUND BALANCE

The fund balance in the General Fund at June 30, 2017, was slightly less than expected for the following two reasons. An unplanned expenditure of funds to charter schools related to the Federally Connected Student Supplement and less than expected revenue. Total fund Balance is estimated to be \$9.8 million or 10.6 percent of revenues. Our unassigned fund balance for the General Fund is estimated to be approximately \$8.2 million or 8.4 percent of revenues.

CAPITAL PROJECTS FUNDING

The current capital plan funds construction projects that are already underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2014 for school construction. The District estimates that \$17.75 million in half penny sales taxes will be collected during the 2017/2018 fiscal year. The District's Capital planning ensures that the promise made to taxpayers in 2004 and 2014 is fulfilled. Planning and construction of Plantation Key School is already underway and construction should begin in the 2016/17 fiscal year with

scheduled completion in the summer of 2018. Planning and construction is also underway for the re-construction of Gerald Adams Elementary school with construction beginning late in the 2016/17 fiscal year with scheduled completion in the summer of 2019. The capital outlay budget also includes planning funds for Stanley Switlik Elementary.

SUMMARY

The School Board of Monroe County continues to make decisions that support our students and classroom teachers with the resources they need to be successful.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Mark T. Porter". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Mark T. Porter
Superintendent of Schools

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 48.0 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2017 - 2018

PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):

Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.6080	Discretionary Operating Additional Millage Not to Exceed 4 years (Operating)	0.7480
Local Capital Improvement (Capital Outlay)	0.5000		0.5000
Discretionary Capital Improvement	0.0000		

PROPOSED MILLAGE LEVIES

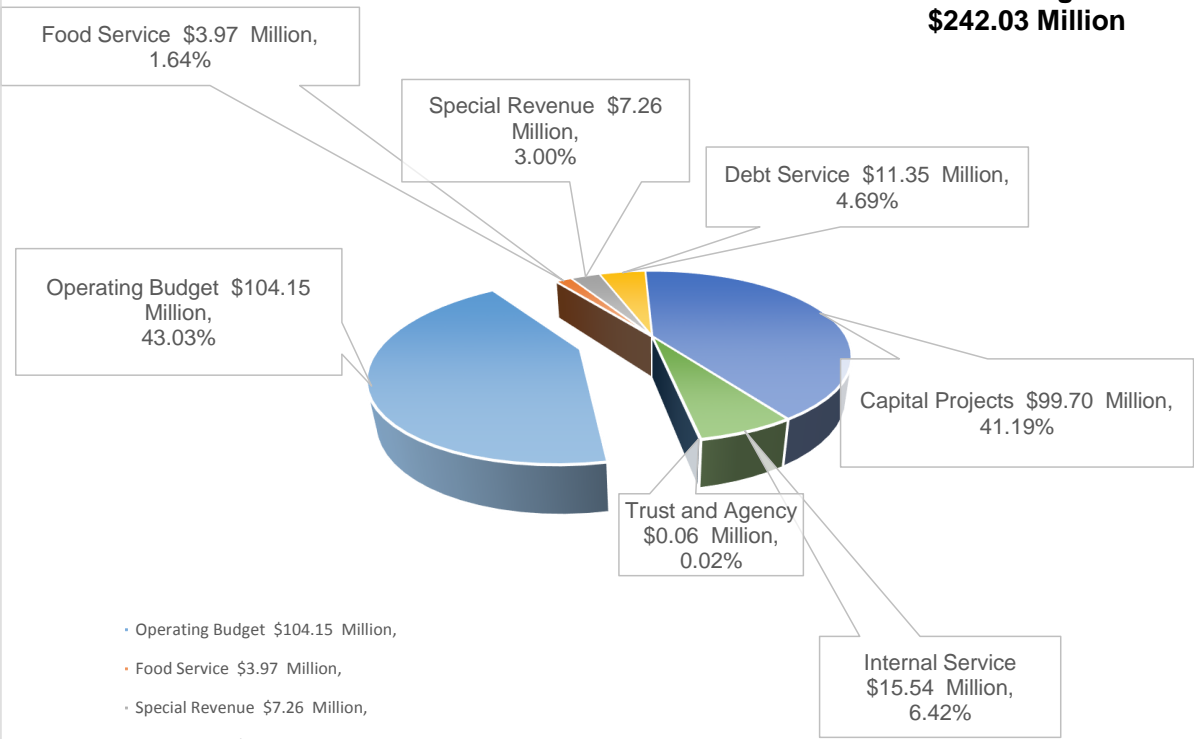
<u>NOT SUBJECT TO 10-MILL CAP</u>	
Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000
Total Millage	3.3560

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal sources	1,405,000	9,873,144	1,832,123		13,110,267
State sources	16,897,538	34,150		827,062	17,758,750
Local sources	78,999,102	857,550		30,915,881	110,772,533
TOTAL SOURCES	97,301,640	10,764,844	1,832,123	31,742,943	141,641,550
Transfers In	5,285,637		11,268,690		16,554,327
Nonrevenue Sources					
Fund/Net Asset Balances	9,749,797	1,103,285	18,989,294	109,820,175	139,662,551
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	112,337,074	11,868,129	32,090,107	141,563,118	297,858,428
<u>EXPENDITURES:</u>					
Instruction	68,620,650	3,848,242			72,468,892
Pupil Personnel Services	4,511,982	1,245,793			5,757,775
Instructional Media Services	536,965				536,965
Instructional and Curriculum Development Services	1,764,643	1,305,581			3,070,224
Instructional Staff Training Services	765,306	449,105			1,214,411
Instructional-Related Technology	1,929,243	1,108			1,930,351
School Board	732,446				732,446
General Administration	631,155	210,838			841,993
School Administration	5,102,611	35,000			5,137,611
Facilities Acquisition and Construction	770,316			99,705,010	100,475,326
Fiscal Services	1,132,314				1,132,314
Food Services		3,968,142			3,968,142
Central Services	2,022,097	1,298			2,023,395
Pupil Transportation Services	3,523,588	163,300			3,686,888
Operation of Plant	7,727,092	4,000			7,731,092
Maintenance of Plant	3,063,794	100			3,063,894
Administrative Technology Services	369,300				369,300
Community Services	942,760				942,760
Debt Service			11,348,950		11,348,950
TOTAL EXPENDITURES	104,146,262	11,232,507	11,348,950	99,705,010	226,432,729
Transfers Out				16,554,327	16,554,327
Fund/Net Asset Balances	8,190,812	635,622	20,741,157	25,303,781	54,871,372
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	112,337,074	11,868,129	32,090,107	141,563,118	297,858,428

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**SCHOOL BOARD OF MONROE COUNTY
2017-2018 EXPENDITURE BUDGET BY FUND**

**Total Budget
\$242.03 Million**



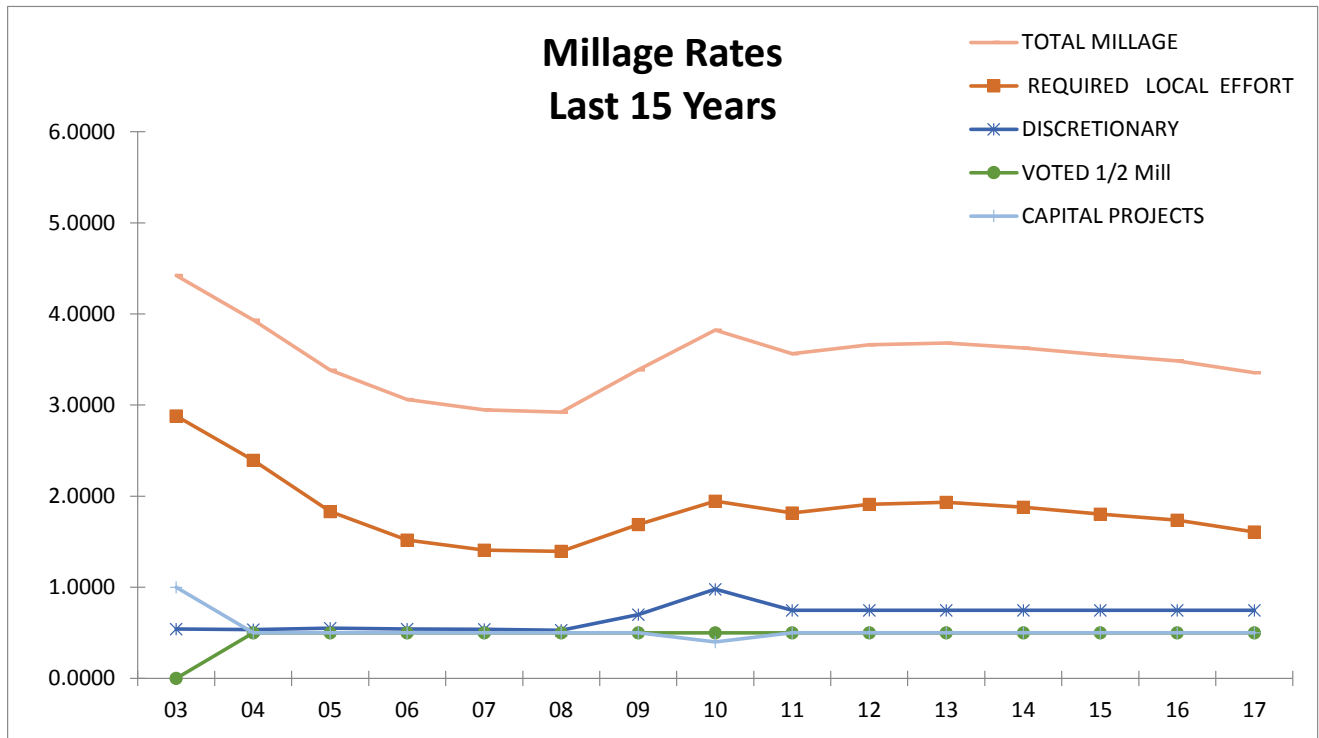
- Operating Budget \$104.15 Million,
- Food Service \$3.97 Million,
- Special Revenue \$7.26 Million,
- Debt Service \$11.35 Million,
- Capital Projects \$99.70 Million,
- Internal Service \$15.54 Million,
- Trust and Agency \$0.06 Million,

SCHOOL DISTRICT MILLAGE HISTORY

Monroe County, Florida

MILLAGE RATES

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>DISCRETIONARY</u>	<u>VOTED 1/2 Mill</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL MILLAGE</u>	<u>NON EXEMPT ASSESSED TAX ROLL</u>
02	3.2170	0.5470	0.0000	0.9490	4.7130	12,676,298,490
03	2.8800	0.5420	0.0000	1.0000	4.4220	14,671,221,038
04	2.3950	0.5370	0.5000	0.5000	3.9320	17,332,761,722
05	1.8310	0.5510	0.5000	0.5000	3.3820	21,688,844,165
06	1.5190	0.5420	0.5000	0.5000	3.0610	26,408,701,215
07	1.4080	0.5380	0.5000	0.5000	2.9460	28,433,516,770
08	1.3940	0.5280	0.5000	0.5000	2.9220	26,715,033,370
09	1.6880	0.6990	0.5000	0.5000	3.3870	22,909,063,354
10	1.9440	0.9795	0.5000	0.4000	3.8235	20,293,826,976
11	1.8170	0.7480	0.5000	0.5000	3.5650	19,347,779,704
12	1.9120	0.7480	0.5000	0.5000	3.6600	19,551,306,351
13	1.9330	0.7480	0.5000	0.5000	3.6810	20,513,681,022
14	1.8780	0.7480	0.5000	0.5000	3.6260	21,945,711,246
15	1.8020	0.7480	0.5000	0.5000	3.5500	23,625,229,580
16	1.7360	0.7480	0.5000	0.5000	3.4840	24,961,179,444
17	1.6080	0.7480	0.5000	0.5000	3.3560	27,428,922,458



**School Board of Monroe County
Millage Levy Information
July 25, 2017 - 2nd FEFP Calculation**

	2017/18	2016/17	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Required Local Effort	1.6080	1.7360	(0.1280)	-7.37%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Capital Outlay Fund	0.5000	0.5000	0.0000	0.00%
Total Millage	3.3560	3.4840	(0.1280)	-3.67%

The proposed millage rate for 2017-18 is 3.67% less than the millage rate levied last year. The entire decrease is attributable to Required Local Effort (RLE) which is mandated by statute. The School Board must levy the RLE to receive State funding. .

The amount of school tax on a home valued at \$510,500 allowing for the maximum increase in valuation on a home valued at \$500,000 in the previous year. (\$485,500 after homestead exemption) will be \$1,629.34 this year as compared to \$1,654.90 last year. The school tax on a home with no homestead exemption would be \$1,713.24.

For homesteaded properties, the maximum increase in valuation is limited to a 2.1 percent increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner should see a slight decrease in their upcoming property tax bill.

The overall assessed property values increased by 9.89% in Monroe County for the 2017 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
FEDERAL IMPACT,CURRENT OPS	228,350.87	202,003.17	300,000.00	97,996.83	32.67%
MISCELLANEOUS FEDERAL DIRECT	31,480.00	23,480.00	485,000.00	461,520.00	95.16%
TOTAL FEDERAL DIRECT	259,830.87	225,483.17	785,000.00	559,516.83	71.28%
FEDERAL THRU STATE					
MEDICAID	476,881.56	344,770.12	500,000.00	155,229.88	31.05%
INDIVIDUALS WITH DISABILITIES	0.00	0.00	0.00	0.00	0.00%
FEDERAL THROUGH LOCAL	139,485.12	0.00	120,000.00	120,000.00	100.00%
MISC. FEDERAL THRU STATE	1,500.00	1,500.00	0.00	(1,500.00)	0.00%
TOTAL FEDERAL THRU STATE	617,866.68	346,270.12	620,000.00	273,729.88	44.15%
STATE REVENUE SOURCES					
FL EDUCATION FINANCE PROGRAM	4,169,048.00	4,986,362.00	5,064,292.00	77,930.00	1.54%
WORKFORCE DEVELOPMENT	807,080.00	799,422.00	757,565.00	(41,857.00)	(5.53)%
PERFORMACNE BASED INCENTIVES	0.00	0.00	6,000.00	6,000.00	100.00%
ADULT HANDICAPPED	0.00	0.00	0.00	0.00	0.00%
CO&DS WITHHELD FOR ADMIN EXP	4,912.83	0.00	4,795.00	4,795.00	100.00%
DIAGNOSTIC & LEARN. RESOURCE	213,982.00	212,438.12	211,378.00	(1,060.12)	(0.50)%
RACING COMMISSION FUNDS	223,250.00	223,250.00	223,250.00	0.00	0.00%
STATE LICENSE TAX	31,749.00	32,260.27	30,000.00	(2,260.27)	(7.53)%
DISTRICT DISCRETIONARY LOTTERY	0.00	140,129.00	139,503.00	(626.00)	(0.45)%
CLASS SIZE REDUCTION	9,099,494.00	9,018,838.00	9,288,426.00	269,588.00	2.90%
SCHOOL RECOGNITION/MERIT SCH	531,931.00	278,836.00	278,836.00	0.00	0.00%
VOLUNTARY PRE-K	537,531.76	488,734.02	555,493.00	66,758.98	12.02%
OTHER MISC STATE REVENUE	364,928.17	386,777.59	338,000.00	(48,777.59)	(14.43)%
TOTAL STATE REVENUE SOURCES	15,983,906.76	16,567,047.00	16,897,538.00	330,491.00	1.96%
LOCAL REVENUE SOURCES					
DISTRICT SCHOOL TAXES	68,380,867.76	72,658,759.00	76,762,102.38	4,103,343.38	5.35%
TAX REDEMPTIONS	68,990.03	98,675.05	200,000.00	101,324.95	50.66%
PAYMENT IN LIEU OF TAXES	112,420.12	112,580.33	112,000.00	(580.33)	(0.52)%
RENT	265,744.59	232,091.31	300,000.00	67,908.69	22.64%
INTEREST ON INVESTMENTS	122,788.63	135,755.19	120,000.00	(15,755.19)	(13.13)%
GIFTS, GRANTS, AND BEQUESTS	45,044.15	276,436.92	0.00	(276,436.92)	0.00%
ADULT EDUCATION COURSE FEES	27,501.00	27,800.00	25,000.00	(2,800.00)	(11.20)%
ADULT-CONT WORKFORCE COURS FEE	1,720.00	0.00	0.00	0.00	0.00%
ADULT-LIFE LONG LEARNING FEES	4,300.00	0.00	0.00	0.00	0.00%
ADULT-GENERAL EDU DEV. TEST	0.00	0.00	0.00	0.00	0.00%
ADULT-OTHER STUdT FEE-TAB TEST	2,190.00	3,549.00	5,000.00	1,451.00	29.02%
PRE-K:SCHOOL AGE CHILDCARE FEE	0.00	0.00	0.00	0.00	0.00%
SCHOOL AGE CHILDCARE FEE	592,394.56	643,384.28	600,000.00	(43,384.28)	(7.23)%
TRANS-BUS FEES/SCHOOL&DEPART	7,568.97	697.00	25,000.00	24,303.00	97.21%
TRANSPORTATION FEE/CHARTERS	112,619.47	102,687.16	100,000.00	(2,687.16)	(2.69)%
SALE OF JUNK	26,613.13	100.00	0.00	(100.00)	0.00%
FEDERAL INDIRECT COST RATE	248,271.21	195,259.82	250,000.00	54,740.18	21.90%
MISCELLANEOUS LOCAL SOURCE-OTH	1,040,715.34	334,546.13	500,000.00	165,453.87	33.09%
REFUNDS OF PRIOR YEAR'S EXPEND	33,490.41	59,659.13	0.00	(59,659.13)	0.00%
COLLECTIONS DAMAGED TEXTBOOKS	4,858.88	4,010.84	0.00	(4,010.84)	0.00%
TOTAL LOCAL REVENUE SOURCES	71,098,098.25	74,885,991.16	78,999,102.38	4,113,111.22	5.21%

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM CAPITAL PROJECT	4,128,895.54	5,122,911.33	5,285,637.00	162,725.67	3.08%
TOTAL OTHER FIN SOURCES & TRANSFERS	4,128,895.54	5,122,911.33	5,285,637.00	162,725.67	3.08%
NON REVENUE SOURCES					
SALE OF EQUIPMENT	0.00	0.00	0.00	0.00	0.00%
INSURANCE LOSS RECOVERY	4,933.60	1,584.00	0.00	(1,584.00)	0.00%
OTHER LOSS RECOVERY	1,345.23	760.00	0.00	(760.00)	0.00%
TOTAL NON REVENUE SOURCES	6,278.83	2,344.00	0.00	(2,344.00)	0.00%
TOTAL REVENUES, OTHER FINANCING SOURCES AND NON REVENUE SOURCES	92,094,876.93	97,150,046.78	102,587,277.38	5,437,230.60	5.30%
BEGINNING BALANCE	12,542,791.58	11,144,900.12	9,749,796.97	(1,395,103.15)	(14.31)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	104,637,668.51	108,294,946.90	112,337,074.35	4,042,127.45	3.60%
Appropriations/Expenses					
INSTRUCTION	61,480,971.57	65,465,151.05	68,620,650.11	3,155,499.06	4.60%
STUDENT SUPPORT SERVICES	4,092,098.20	4,197,141.38	4,511,981.88	314,840.50	6.98%
INSTRUCTIONAL MEDIA SERVICES	693,827.49	502,981.73	536,964.77	33,983.04	6.33%
INSTRUCTION & CURRICULUM	1,536,513.69	1,690,954.23	1,764,642.76	73,688.53	4.18%
INSTRUCTIONAL STAFF TRAINING	1,026,933.61	810,659.17	765,306.60	(45,352.57)	(5.93)%
INSTRUCTION RELATED TECHNOLOGY BOARD	1,329,487.23	1,696,114.56	1,929,242.81	233,128.25	12.08%
GENERAL ADMINISTRATION	553,959.09	709,112.75	732,446.17	23,333.42	3.19%
SCHOOL ADMINISTRATION	475,252.65	564,501.08	631,154.83	66,653.75	10.56%
FACILITIES & CONSTRUCTION	4,489,894.93	4,899,320.57	5,102,610.78	203,290.21	3.98%
FISCAL SERVICES	404,710.55	559,072.09	770,316.26	211,244.17	27.42%
FOOD SERVICES	1,104,186.58	1,111,925.73	1,132,313.85	20,388.12	1.80%
CENTRAL SERVICES	26,790.68	16,226.42	0.00	(16,226.42)	0.00%
PUPIL TRANSPORTATION SERVICES	1,651,078.75	1,779,760.55	2,022,097.08	242,336.53	11.98%
OPERATION OF PLANT	3,507,104.32	3,587,098.80	3,523,588.24	(63,510.56)	(1.80)%
MAINTENANCE OF PLANT	7,304,127.65	6,993,869.16	7,727,091.74	733,222.58	9.49%
ADMINISTRATIVE TECHNOLOGY SERV	2,515,639.74	2,677,729.22	3,063,793.96	386,064.74	12.60%
COMMUNITY SERVICES	516,860.42	399,635.58	369,300.16	(30,335.42)	(8.21)%
DEBT SERVICE	745,700.78	883,895.86	942,759.60	58,863.74	6.24%
TOTAL EXPENDITURES	93,492,768.39	98,545,149.93	104,146,261.60	5,601,111.67	5.38%
ENDING FUND BALANCE	11,144,900.12	9,749,796.97	8,190,812.75	(1,558,984.22)	(19.03)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	104,637,668.51	108,294,946.90	112,337,074.35	4,042,127.45	3.60%

**THE SCHOOL BOARD OF MONROE COUNTY
SCHOOL FOOD SERVICE**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
FEDERAL THRU STATE					
SCHOOL LUNCH REIMBURSEMENT	1,714,846.09	1,799,417.08	1,814,000.00	14,582.92	0.80%
SCHOOL BREAKFAST REIMBURSEMENT	431,359.12	456,554.40	453,900.00	(2,654.40)	(0.58)%
SCHOOL SNACK REIMBURSEMENT	13,847.40	8,183.76	8,600.00	416.24	4.84%
CHILD CARE FOOD PROGRAM	51,235.23	47,011.32	54,100.00	7,088.68	13.10%
U.S.D.A. DONATED COMMODITIES	37,143.63	36,702.92	15,000.00	(21,702.92)	(144.69)%
CASH IN LIEU OF DONATED FOODS	223,660.64	217,448.71	219,950.00	2,501.29	1.14%
SUMMER FOOD SERVICE PROGRAM	67,666.63	97,157.79	63,810.00	(33,347.79)	(52.26)%
TOTAL FEDERAL THRU STATE	2,539,758.74	2,662,475.98	2,629,360.00	(33,115.98)	(177.65)%
STATE REVENUE SOURCES					
SCHOOL BREAKFAST SUPPLEMENT	14,624.00	13,738.00	14,250.00	512.00	3.59%
SCHOOL LUNCH SUPPLEMENT	20,780.00	20,629.00	19,900.00	(729.00)	(3.66)%
TOTAL STATE REVENUE SOURCES	35,404.00	34,367.00	34,150.00	(217.00)	(0.07)%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	3,915.00	6,832.49	6,900.00	67.51	0.98%
STUDENT LUNCHES	438,489.94	424,876.40	435,000.00	10,123.60	2.33%
STUDENT BREAKFASTS	36,161.65	33,285.05	33,600.00	314.95	0.94%
ADULT BREAKFAST/LUNCHES	26,462.85	29,172.15	30,500.00	1,327.85	4.35%
STUDENT & ADULT A LA CARTE	386,572.40	351,436.59	351,000.00	(436.59)	(0.12)%
OTHER FOOD SALES	2,573.96	715.36	550.00	(165.36)	(30.07)%
MISCELLANEOUS LOCAL SOURCE-OTH	55.00	65.00	0.00	(65.00)	0.00%
REFUNDS OF PRIOR YEAR'S EXPEND	0.00	2,136.00	0.00	(2,136.00)	0.00%
TOTAL LOCAL REVENUE SOURCES	894,230.80	848,519.04	857,550.00	9,030.96	(21.59)%
TOTAL REVENUES AND OTHER FINANCING SOURCES	3,469,393.54	3,545,362.02	3,521,060.00	(24,302.02)	(0.69)%
BEGINNING BALANCE	976,033.83	1,103,562.78	1,103,284.96	(277.82)	(0.03)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	4,445,427.37	4,648,924.80	4,624,344.96	(24,579.84)	(0.53)%
Appropriations/Expenses					
FOOD SERVICES	3,341,864.59	3,545,639.84	3,968,141.92	422,502.08	10.65%
TOTAL EXPENDITURES	3,341,864.59	3,545,639.84	3,968,141.92	422,502.08	10.65%
ENDING FUND BALANCE	1,103,562.78	1,103,284.96	656,203.04	(447,081.92)	(68.13)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	4,445,427.37	4,648,924.80	4,624,344.96	(24,579.84)	(0.53)%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
HEAD START	1,189,865.24	1,289,873.08	1,302,305.00	12,431.92	0.95%
MISCELLANEOUS FEDERAL DIRECT	0.00	0.00	0.00	0.00	0.00%
Total FEDERAL DIRECT	1,189,865.24	1,289,873.08	1,302,305.00	12,431.92	0.95%
FEDERAL THRU STATE					
VOCATIONAL EDUCATION ACTS	77,798.94	70,101.51	68,838.34	(1,263.17)	(1.83)%
ADULT GENERAL EDUCATION	114,616.15	121,363.72	113,251.00	(8,112.72)	(7.16)%
ENG. LIT & CIVICS EDUCATION	42,563.29	43,031.64	39,167.00	(3,864.64)	(9.87)%
TEACHER & PRINCIPAL TRAINING	376,154.07	338,923.93	281,141.25	(57,782.68)	(20.55)%
EISENHOWER MATH AND SCIENCE	1,501.11	0.00	0.00	0.00	0.00%
INDIVIDUALS WITH DISABILITIES	2,367,805.37	2,158,073.95	3,568,562.00	1,410,488.05	39.53%
ELEM & SEC EDUC ACT (TITLE I)	1,557,418.44	1,583,341.83	1,690,441.00	107,099.17	6.34%
LANGUAGE INSTRUCTION-TITLE III	75,725.51	111,927.59	0.00	(111,927.59)	0.00%
OTHER FEDERAL THROUGH STATE	369,041.32	318,454.35	200,659.00	(117,795.35)	(58.70)%
Total FEDERAL THRU STATE	4,982,624.20	4,745,218.52	5,962,059.59	1,216,841.07	45.17%
TOTAL REVENUE	6,172,489.44	6,035,091.60	7,264,364.59	1,229,272.99	16.92%
BEGINNING FUND BALANCE	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUE & BEGINNING	6,172,489.44	6,035,091.60	7,264,364.59	1,229,272.99	16.92%
Appropriations/Expenses					
INSTRUCTION	3,290,911.41	3,301,471.97	3,848,240.58	546,768.61	14.21%
STUDENT PERSONNEL SERVICES	943,999.58	971,048.42	1,245,793.06	274,744.64	22.05%
STUDENT SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00%
INSTRUCTION & CURRICULUM	1,105,324.97	1,034,681.80	1,305,581.47	270,899.67	20.75%
INSTRUCTIONAL STAFF TRAINING	567,063.54	423,454.78	449,105.25	25,650.47	5.71%
INSTRUCTION RELATED TECHNOLOGY	12,391.98	1,079.20	1,107.98	28.78	2.60%
GENERAL ADMINISTRATION	248,271.21	195,259.82	210,838.25	15,578.43	7.39%
SCHOOL ADMINISTRATION	2,976.07	1,184.20	35,000.00	33,815.80	96.62%
CENTRAL SERVICES	0.00	0.00	1,298.00	1,298.00	100.00%
PUPIL TRANSPORTATION SERVICES	0.00	105,196.00	163,300.00	58,104.00	35.58%
OPERATION OF PLANT	1,550.68	1,715.41	4,000.00	2,284.59	57.11%
MAINTENANCE OF PLANT	0.00	0.00	100.00	100.00	100.00%
TOTAL EXPENDITURES	6,172,489.44	6,035,091.60	7,264,364.59	1,229,272.99	16.92%
ENDING FUND BALANCE	0.00	0.00	0.00	0.00	0.00%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	6,172,489.44	6,035,091.60	7,264,364.59	1,229,272.99	16.92%

**THE SCHOOL BOARD OF MONROE COUNTY
DEBT SERVICE FUNDS SUMMARY**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,845,569.38	1,840,028.40	1,832,122.80	(7,905.60)	(0.43)%
TOTAL FEDERAL DIRECT	1,845,569.38	1,840,028.40	1,832,122.80	(7,905.60)	(0.43)%
STATE REVENUE SOURCES					
CO&DS WITHHELD FOR SBE/COBI	21,706.11	0.00	0.00	0.00	0.00%
SBE/COBI BOND INTEREST	4.13	0.00	0.00	0.00	0.00%
TOTAL STATE REVENUE SOURCES	21,710.24	0.00	0.00	0.00	0.00%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	95,549.69	241,676.21	0.00	(241,676.21)	0.00%
INCR/DECR VALUE OF INVESTMENTS	214,617.75	31,303.76	0.00	(31,303.76)	0.00%
TOTAL LOCAL REVENUE SOURCES	310,167.44	272,979.97	0.00	(272,979.97)	0.00%
OTHER FIN SOURCES & TRANSFERS					
SALES TAX BONDS	0.00	768,798.92	0.00	(768,798.92)	0.00%
TRANSFERS FROM CAPITAL PROJECT	9,065,908.62	2,683,710.24	11,268,690.26	8,584,980.02	76.18%
TOTAL OTHER FIN SOURCES & TRANSFERS	9,065,908.62	3,452,509.16	11,268,690.26	7,816,181.10	69.36%
ISSUANCE OF LONG TERM DEBT					
PROCEEDS OF REFUNDING BOND	0.00	0.00	0.00	0.00	0.00%
PREMIUM-LT DEBT REFUNDING BOND	0.00	0.00	0.00	0.00	0.00%
TOTAL ISSUANCE OF LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00%
TOTAL REVENUES AND OTHER FINANCING SOURCES	11,243,355.68	5,565,517.53	13,100,813.06	7,535,295.53	57.52%
BEGINNING BALANCE	20,807,479.07	17,136,215.11	18,989,294.39	1,853,079.28	9.76%
TOTAL ESTIMATED REVENUE & BEGINNING	32,050,834.75	22,701,732.64	32,090,107.45	9,388,374.81	29.26%
Appropriations/Expenses					
DEBT SERVICE	14,914,619.64	3,712,438.25	11,348,950.00	7,636,511.75	67.29%
TOTAL EXPENDITURES	14,914,619.64	3,712,438.25	11,348,950.00	7,636,511.75	67.29%
ENDING FUND BALANCE	17,136,215.11	18,989,294.39	20,741,157.45	1,751,863.06	8.45%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	32,050,834.75	22,701,732.64	32,090,107.45	9,388,374.81	29.26%

**THE SCHOOL BOARD OF MONROE COUNTY
CAPITAL FUNDS SUMMARY**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
STATE REVENUE SOURCES					
CO&DS DISTRIBUTED	313,546.73	314,414.65	302,889.00	(11,525.65)	(3.81)%
INTEREST ON UNDISTRIB CO&DS	979.00	2,178.26	0.00	(2,178.26)	0.00%
PUBLIC EDUC CAP OUTLAY (PECO)	148,681.00	0.00	265,045.00	265,045.00	100.00%
CHARTER SCHOOL CAPITAL OUTLAY	162,607.00	246,903.00	259,128.00	12,225.00	4.72%
TOTAL STATE REVENUE SOURCES	625,813.73	563,495.91	827,062.00	263,566.09	31.87%
LOCAL REVENUE SOURCES					
DISTRICT LOCAL CAP IMPROV TAX	11,208,746.61	12,174,647.62	13,165,881.00	991,233.38	7.53%
LOCAL SALES TAX (HALF CENT)	0.00	0.00	0.00	0.00	0.00%
SCH.DISTR. LOCAL SALES TAX	17,375,355.18	17,694,068.77	17,750,000.00	55,931.23	0.32%
TAX REDEMPTIONS	11,104.98	15,911.96	0.00	(15,911.96)	0.00%
INTEREST ON INVESTMENTS	128,837.63	586,925.96	0.00	(586,925.96)	0.00%
MISCELLANEOUS LOCAL SOURCE-OTH	15,000.00	0.00	0.00	0.00	0.00%
REFUNDS OF PRIOR YEAR'S EXPEND	150,891.42	19,100.56	0.00	(19,100.56)	0.00%
TOTAL LOCAL REVENUE SOURCES	28,889,935.82	30,490,654.87	30,915,881.00	425,226.13	1.38%
LONG TERM DEBT & SALE OF CAP ASSETS					
SALES TAX BONDS	0.00	75,004,741.98	0.00	(75,004,741.98)	0.00%
TOTAL LONG TERM DEBT & SALE OF CAP ASSETS	0.00	75,004,741.98	0.00	(75,004,741.98)	0.00%
TOTAL REVENUES AND OTHER FINANCING SOURCES					
	29,515,749.55	106,058,892.76	31,742,943.00	(74,315,949.76)	(234.12)%
BEGINNING BALANCE	21,989,348.98	28,006,861.56	109,820,175.17	81,813,313.61	74.50%
TOTAL ESTIMATED REVENUE & BEGINNING	51,505,098.53	134,065,754.32	141,563,118.17	7,497,363.85	5.30%
Appropriations/Expenses					
FACILITIES & CONSTRUCTION	10,303,196.55	16,342,090.94	99,705,010.25	83,362,919.31	83.61%
OPERATION OF PLANT	0.00	96,866.64	0.00	(96,866.64)	0.00%
DEBT SERVICE	236.26	0.00	0.00	0.00	0.00%
TOTAL EXPENDITURES	10,303,432.81	16,438,957.58	99,705,010.25	83,266,052.67	83.51%
Transfers to Debt Service and General Fund	13,194,804.16	7,806,621.57	16,554,327.00	8,747,705.43	52.84%
ENDING FUND BALANCE	28,006,861.56	109,820,175.17	25,303,780.92	(84,516,394.25)	(334.01)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	51,505,098.53	134,065,754.32	141,563,118.17	7,497,363.85	5.30%

**THE SCHOOL BOARD OF MONROE COUNTY
HEALTH INSURANCE INTERNAL SERVICE FUND**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	22,525.79	16,941.84	0.00	(16,941.84)	0.00%
GIFTS, GRANTS, AND BEQUESTS	75,000.00	50,000.00	25,000.00	(25,000.00)	0.00%
PREMIUM REVENUE	593,195.42	623,692.03	600,000.00	(23,692.03)	(3.95)%
PREMIUM REVENUE BOARD	8,553,140.52	8,926,277.10	10,102,290.00	1,176,012.90	11.64%
PREMIUM REVENUE EMPLOYEE DED.	2,561,900.66	2,608,924.13	3,534,794.00	925,869.87	26.19%
PREMIUM REVENUE/VISTA RETIREES	539,715.28	511,178.16	500,000.00	(11,178.16)	(2.24)%
TOTAL LOCAL REVENUE SOURCES	12,345,477.67	12,737,013.26	14,762,084.00	2,025,070.74	13.72%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	25,946.05	1,127,681.51	500,000.00	(627,681.51)	(125.54)%
TOTAL NON REVENUE SOURCES	25,946.05	1,127,681.51	500,000.00	(627,681.51)	(125.54)%
BEGINNING NET POSITION	3,662,979.66	2,408,975.98	2,900,401.54	491,425.56	16.94%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	16,034,403.38	16,273,670.75	18,162,485.54	1,888,814.79	10.40%
Appropriations/Expenses					
CENTRAL SERVICES	13,625,427.40	13,373,269.21	14,144,746.00	771,476.79	5.45%
TOTAL EXPENSES	13,625,427.40	13,373,269.21	14,144,746.00	771,476.79	5.45%
ENDING NET POSITION	2,408,975.98	2,900,401.54	4,017,739.54	1,117,338.00	27.81%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	16,034,403.38	16,273,670.75	18,162,485.54	1,888,814.79	10.40%

**THE SCHOOL BOARD OF MONROE COUNTY
WORKMANS COMP / GENERAL LIABILITY INTERNAL SERVICE FUND**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	9,802.50	11,524.07	0.00	(11,524.07)	0.00%
PREMIUM REVENUE	1,540,933.17	1,629,018.84	1,615,000.00	(14,018.84)	(0.87)%
REFUNDS OF PRIOR YEAR'S EXPEND	0.00		0.00	0.00	0.00%
TOTAL LOCAL REVENUE SOURCES	1,550,735.67	1,640,542.91	1,615,000.00	(25,542.91)	(0.87)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	1,147,765.17	1,446,395.75	250,000.00	(1,196,395.75)	(478.56)%
TOTAL NON REVENUE SOURCES	1,147,765.17	1,446,395.75	250,000.00	(1,196,395.75)	(478.56)%
BEGINNING NET POSITION	639,679.23	148,031.23	1,117,753.06	969,721.83	86.76%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	3,338,180.07	3,234,969.89	2,982,753.06	(252,216.83)	(8.46)%
Appropriations/Expenses					
CENTRAL SERVICES	3,190,148.84	2,117,216.83	1,218,150.00	(899,066.83)	(73.81)%
TOTAL EXPENDITURES	3,190,148.84	2,117,216.83	1,218,150.00	(899,066.83)	(73.81)%
ENDING NET POSITION	148,031.23	1,117,753.06	1,764,603.06	646,850.00	36.66%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	3,338,180.07	3,234,969.89	2,982,753.06	(252,216.83)	(8.46)%

**THE SCHOOL BOARD OF MONROE COUNTY
VISTA INTERNAL SERVICE FUND**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	1,847.38	3,118.34		(3,118.34)	0.00%
PREMIUM REVENUE	167,905.10	179,584.10	175,000.00	(4,584.10)	(2.62)%
TOTAL LOCAL REVENUE SOURCES	169,752.48	182,702.44	175,000.00	(7,702.44)	(2.62)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	36,810.59	250.00		(250.00)	0.00%
TOTAL NON REVENUE SOURCES	36,810.59	250.00	0.00	(250.00)	0.00%
BEGINNING NET POSITION	335,270.25	465,843.74	576,714.70	110,870.96	19.22%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	541,833.32	648,796.18	751,714.70	102,918.52	13.69%
Appropriations/Expenses					
CENTRAL SERVICES	75,989.58	72,081.48	178,000.00	105,918.52	59.50%
TOTAL EXPENSES	75,989.58	72,081.48	178,000.00	105,918.52	59.50%
ENDING NET POSITION	465,843.74	576,714.70	573,714.70	(3,000.00)	(0.52)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	541,833.32	648,796.18	751,714.70	102,918.52	13.69%

**THE SCHOOL BOARD OF MONROE COUNTY
FIDUCIARY FUNDS SUMMARY**

Revenue	2015-16 AUDITED	2016-17 UNAUDITED	2017-18 BUDGET	2016-17 UNAUDITED ACTUAL TO 2017-18 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	1,003.68	1,368.78	0.00	(1,368.78)	0.00%
OTHER OPERATING REVENUE	56,807.54	58,511.28	60,266.52	1,755.24	2.91%
TOTAL LOCAL REVENUE SOURCES	57,811.22	59,880.06	60,266.52	386.46	0.64%
BEGINNING FUND BALANCE	197,125.62	198,129.30	199,498.08	1,368.78	0.69%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	254,936.84	258,009.36	259,764.60	1,755.24	0.68%
Appropriations/Expenses					
CENTRAL SERVICES	56,807.54	58,511.28	60,266.52	1,755.24	2.91%
TOTAL EXPENSES	56,807.54	58,511.28	60,266.52	1,755.24	2.91%
FUND BALANCE	198,129.30	199,498.08	199,498.08	0.00	0.00%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	254,936.84	258,009.36	259,764.60	1,755.24	0.68%



Reset Form

Print Form

CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2017	County : MONROE
-------------	-----------------

Name of School District :
MONROE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$	26,957,068,676	(1)
2.	Current year taxable value of personal property for operating purposes	\$	471,853,782	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	27,428,922,458	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	145,512,197	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	27,283,410,261	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	25,155,015,153	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/30/2017 4:39 PM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.				
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.7360	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7480	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$	43,669,106	(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$	43,970,966	(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$	87,640,072	(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.6006	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.6116	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.6080	per \$1,000	(16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage
	0.5000	0.7480	0.0000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		1.7480	per \$1,000	(17)

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 44,105,707	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 47,945,756	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 92,051,464	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	0.46 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	4.48 %	(22)

Final public budget hearing	Date :	Time :	Place :
-----------------------------	--------	--------	---------

S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :		Date :	
	Title :		Contact Name And Contact Title : JAMES DRAKE, EXEC DIR OF FINANCE	
	Mailing Address : MARK T PORTER, SUPERINTENDENT		Physical Address : 241 TRUMBO RD	
	City, State, Zip : KEY WEST, FL 33040		Phone Number : 3052931400 Ext 53324	Fax Number : 3052931450

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The Monroe County School District will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy	\$86,964,749
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ (675,324)
C.	Actual property tax levy	\$87,640,073

This year's proposed tax levy **\$92,051,464**

A portion of the tax levy is required under state law in order for the school board to receive \$14,421,058 in state education grants. The required portion has increased by 0.46 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 25, 2017 at 5:05 P.M., at the Monroe County School District Administrative Complex, 241 Trumbo Road, Key West, FL 33040.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **2.8560 mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately **\$13,165,883** to be used for the following projects:

CONSTRUCTION AND REMODELING

New Construction

Remodeling

District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Band equipment

Roof repairs and replacement

Technology Support

HVAC equipment and controls replacement

Parking lot and playground paving and repair

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

MOTOR VEHICLE PURCHASES

Purchase of four (4) school buses

Purchase of materials delivery truck

Purchase of maintenance vehicles

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S. 1011.71(2), F.S. ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S. 1011.62(12), F.S.

Vocational Equipment

Telephone upgrades

Furniture and equipment

Maintenance/Custodian/Transportation equipment

Data Processing equipment, software and support

Cafeteria equipment

School band equipment

Athletic equipment

Enterprise Resource Software

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Rental and/or Leasing of educational and ancillary facilities and plants

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on district facilities

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S. 1013.62(4), F.S.

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

All concerned citizens are invited to a public hearing to be held on July 25, 2017 at 5:05 P.M. at the Monroe County District Administrative Complex, 241 Trumbo Road, Key West, FL 33040

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

Resolution Number 814 Adoption of Tentative Millage Rates

WHEREAS, the School Board of Monroe County, Florida, hereby adopts pursuant to Chapters 200 and 1011, Florida Statutes, the tentative millage rates for the fiscal year July 1, 2017 to June 30, 2018; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board hereby adopts the tentative millage rates for fiscal year 2017-2018 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To be Raised</u>
Required Local Effort	1.6080	\$42,341,479
Basic Discretionary	0.7480	19,696,161
Voted Operating	0.5000	13,165,883
Capital Outlay	<u>0.5000</u>	<u>13,165,883</u>
 Total	 <u>3.3560</u>	 <u>\$88,369,405</u>

The total millage rate to be levied is greater than the roll-back rate by 4.48 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Monroe County School Board, adopted each tentative millage rate for the fiscal year July 1, 2017 to June 30, 2018 on July 25, 2017, by separate vote prior to adopting the tentative budget.

Chairman

Resolution Number 815 Adoption of Tentative Budget

A RESOLUTION OF THE MONROE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2017-2018.

WHEREAS, the School Board of Monroe County, Florida, hereby pursuant to Chapters 200 and 1011, Florida Statutes, approves tentative millage rates and tentative budget for the fiscal year July 1, 2017 to June 30, 2018; and

WHEREAS, the Monroe County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2017-2018.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board adopted the tentative millage rates and the budget in the amount of \$242,033,892 for fiscal year 2017-2018.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Monroe County School Board, including the millage rates, is adopted by the School Board of Monroe County as a tentative budget for the categories indicated for the fiscal year July 1, 2017 to June 30, 2018.

Chairman